

Terms of Business

1. Performance of the assignment

1.1 The Law Firm and the client continuously agree on the legal assistance and the scope of each assignment as well as the client's and others' contribution and services

1.2 The Law firm is obliged to provide qualified legal assistance to the client, and this will be delivered at the agreed time and to the agreed extent.

1.3 All assignments are carried out in accordance with the attorney ethical regulations of the General Council of the Danish Bar and Law Society, the regulations about attorneys in the Administration of Justice Act as well as other relevant legislation.

1.4 The Law Firm is subject to the regulations in the money laundering law and shall therefore inter alia obtain and keep identity information about the client.

1.5 The Law Firm keeps all case documents on file for at least five years from the closing of the case. After this period, these are shredded. Received original documents shall be returned no later than by the closing of the case.

1.6 The client will have the necessary rights to use the written material delivered to the client by the Law Firm in connection with the case, but the Law Firm has and retains all copyrights and other intellectual property rights to such material.

2. Fee, billing and client funds

2.1 The Law Firm fixes the fee on the basis of the scope of the work, including work outside normal working hours, the interest which the case represent to the client, the value of the services of the Law Firm, the responsibility connected with the assignment, the complexity of the case, the degree of expert knowledge and the result obtained.

2.2 Assignment related costs and expenses, including fees, reasonable travelling and accommodation expenses, diets, larger copying and mailing expenses as well as external transmission expenses are paid by the client in excess of the fee.

2.3 In connection with the initiation of an assignment, the client will on request receive information about the size of the fee, if it is possible on the basis of the nature of the assignment. If the fee cannot be stated, the manner in which the fee is calculated will be disclosed e.g. the hourly price used. In cases in which the client is a consumer, the client receives information about the fee before the work is initiated.

2.4 Usually, the Law Firm bills monthly or quarterly in arrear. However, advance payment is to begin with asked for in relation to large external costs, just as the Law Firm in specific instances may request deposit of a cash amount as security for the Law Firm's fee.

2.5 The terms of payment are net 10 days from the receipt of the bill. In case of late payment, interest is calculated in accordance with the provisions of the Interest Law. The amount billed is payable without regard to local taxes in the client's country of domicile.

2.6 All client funds which are entrusted to the Law Firm are managed in accordance with the rules of The Danish Bar and Law Society and are deposited on client accounts. Any accrued interest is allotted to the client in accordance with the rules of The Danish Bar and Law Society.

3. Confidentiality and insider rules

3.1 The Law Firm is obliged to treat all information received from the client or about the client as confidential. Everyone in the Law Firm is subject to extended secrecy, and furthermore, the Law Firm has safety procedures for handling all confidential material.

3.2 Everyone in the Law Firm is governed by special rules in accordance with the valid legislation about prohibition against disclosure of internal knowledge about listed companies and restrictions of trade with listed securities.

4. Liability, limitation of liability and insurance

4.1 The Law Firm is responsible for the provided consultancy services in accordance with the general rules of Danish law.

4.2 The Law Firm and its employees are not responsible for direct losses or consequential damages, e.g operating losses, loss of data, loss of profit, goodwill, image etc.

4.3 The Law Firm is not liable for any mistakes made by consultants to which the Law Firm has referred the client, just as the Law Firm is not liable for any mistakes made by sub-suppliers, with whom the Law Firm in agreement with the client has left parts of the assignment.

4.4 Legalink has a liability insurance in a recognised insurance company.

5. Governing law and venue

5.1 The consultancy services and these terms of business are subject to Danish law.

5.2 Possible disputes can only be referred to Danish courts.